

Balance sheet
Sandgroper Caravanners Inc
For the year ending 30 June 2018 vs as at 30 June 2017,
accrual basis

ACCOUNT NAME	COMPARISON BALANCE	
	YE JUNE'18	YE JUNE '17
ASSETS		
CURRENT ASSETS		
Bank - Westpac Community Solutions	\$3,787.72	\$509.30
Bank - ING Bank	-	\$4,457.56
Bank - Cash	\$150.00	\$150.00
Inventory Control	\$150.24	\$201.40
TOTAL CURRENT ASSETS	\$4,087.96	\$5,318.26
NON-CURRENT ASSETS		
Club Equipment Control	\$3,085.36	\$3,085.36
Club Equipment Expensed	-\$3,085.36	-\$3,085.36
Total Club Equipment Control	\$0.00	\$0.00
TOTAL NON-CURRENT ASSETS	\$0.00	\$0.00
TOTAL ASSETS	\$4,087.96	\$5,318.26
LIABILITIES		
CURRENT LIABILITIES		
Accounts Payable	\$31.00	-
RFDS Donations Unpaid	\$260.00	-
Fees Paid In Advance	\$65.00	-
TOTAL CURRENT LIABILITIES	\$356.00	\$0.00
TOTAL LIABILITIES	\$356.00	\$0.00
NET ASSETS	\$3,731.96	\$5,318.26
EQUITY		
Retained Earnings	\$1,609.88	\$1,609.88
Opening Balance Equity	\$3,247.68	\$3,247.68
Retained Earnings Surplus/(Accumulated Losses)	\$460.70	\$313.78
Current year earnings	-\$1,586.30	\$146.92
TOTAL EQUITY	\$3,731.96	\$5,318.26

This Statement is prepared for Members of Sandgroper Caravanners Inc.

Profit and loss

Sandgroper Caravanners Inc

For the year ending 30 June 2018 vs 1 July 2016 to 30 June 2017,
accrual basis

ACCOUNT	COMPARISON AMOUNTS	
	YE JUNE'18	YE JUNE'17
INCOME		
Club inventory Sales	\$146.00	\$27.00
MEMBERSHIP FEES	-	-
Nomination Fees	\$160.00	\$120.00
Annual Subscriptions	\$1,422.50	\$1,705.00
Total MEMBERSHIP FEES	\$1,582.50	\$1,825.00
Site Fees & Hall Hire	\$440.00	\$1,780.00
Dinners & Entertainment	\$1,114.50	\$1,710.50
Donations - External	\$13.00	-
Donations - RFDS	-	\$310.00
TOTAL INCOME	\$3,296.00	\$5,652.50
COST OF GOODS SOLD		
Clothing Etc COGS	\$51.16	\$22.94
TOTAL COGS	\$51.16	\$22.94
GROSS PROFIT	\$3,244.84	\$5,629.56
EXPENSES		
Insurance (Public Liab)	\$350.00	\$285.00
Member Badges	\$168.00	\$118.50
Postage & PO Box Rental	\$127.00	\$129.00
Presentations & Gifts	\$12.83	\$120.90
Printing & Stationery	\$69.08	-
Audit Fees	-	\$80.00
Donations Paid - RFDS	-	\$310.00
Site Fees & Hall Hire Exp	\$1,243.00	\$1,980.00
Dues & Subscriptions	\$100.00	\$80.00
Entertainment	\$564.45	\$198.00
Website Expense	\$261.00	\$226.00
Club Equipment Expensed	-	\$287.95
Computer Software	\$87.69	\$85.00
Dinners & BBQ Supplies	\$1,606.53	\$1,599.72
Refreshments & Prizes	\$293.55	\$63.30
TOTAL EXPENSES	\$4,883.13	\$5,563.37
OTHER INCOME		
Bank Interest	\$51.99	\$80.73
TOTAL OTHER INCOME	\$51.99	\$80.73
NET POSITION		
Income	\$3,296.00	\$5,652.50
Cost of goods sold	\$51.16	\$22.94
Gross profit	\$3,244.84	\$5,629.56
Expenses	\$4,883.13	\$5,563.37
Other income	\$51.99	\$80.73
Other expenses	\$0.00	\$0.00
NET POSITION	-\$1,586.30	\$146.92

This Statement is prepared for the Members of Sandgroper Caravanners Inc.

AUDIT REPORT

For Year Ending 30th June, 2018

To the Members of Sandgroper Caravanners Inc.

I have conducted an independent audit of the Financial Statements of the Sandgroper Caravanners Inc., the preparation of which is the committee's responsibility.
The Financial Statements are comprised of the:-

Balance Sheet as at 30th June, 2018

Statement of Income and Expenditure for the Year Ending 30th June, 2018

The audit consisted of examining the Financial Statements presented for the year, documents, and reports used to record the transactions throughout the year – the process included the following:-

- Verify balances reported to Bank Statements.
- Test sample of payments to supporting documentation.
- Checking balances from the previous year to current reporting year.
- Verification of monies received by the Club was restricted to verifying records of receipts to deposits and to the Bank Statements.

Audit Opinion

Based on my examination of the accounts and the information provided to me, the Financial Statements present, in my opinion, the financial position of Sandgroper Caravanners Inc. as at 30th June, 2018 and the results of operations for the Year Ending 30th June, 2018

Future operation need to be reviewed to maintain the future viability the Club.

Alan M Parkinson

CPA (Retired)

B. Bus. Curtin

Diploma Accting WA Tech.

9 Sulphur Road, Orelia WA

27/07/2018

SANDGROPER CARAVANNERS

TREASURERS REPORT

FINANCIAL STATEMENTS YEAR ENDED 30th JUNE, 2018

I hereby state that I have maintained the books and records of the Club in accordance with laid down accounting practices and the Constitution of the Club.

The Statement of the Financial Position and the Income & Expenditure Statement reflect the financial position of the Club as at 30th June, 2018 and the operations of the Club for the period 1st July, 2017 to 30th June, 2018

The Club has completed another year finishing with a deficit of \$1586.30 and total current cash funds of \$3937.72

Club Assets and Stock reflect the accounting records and are to be confirmed as held by the Club..

The years activity has seen a reduction in reserve funds of \$1079.14 with income down on Subscriptions \$282 Dining & Entertainment \$596 and Site Fees \$1340. Subs were affected by 6 less full fees being paid with other items influenced by reduced cash collected from and paid on behalf of Members for Dining and Site, Xmas dinner being the major factor with \$1545 expended.

The Accounts reflect the Committee's decision to spend some of its residual funds on members. We were conscious that this would erode some of the balance and therefore we will review our position for the 2018/19 year.

The Club needs to examine future activity (20th Anniversary Sept 2019) as the likely income will be insufficient to cover subsidised expenditure without eroding the cash reserves rapidly. In addition the Club needs to look at a fee increase or fund raising activities as occurred in the earlier years of the Club.

Mary Neale
Honorary Treasurer